



April 2017

April is focus on Money Management Life Skills. Here is the development of this life skills.

Ages 4-7

Know coin values
Keep a coin purse in safe place
Understand money earned by working
Consistently save part of allowance

Ages 8-12

Able to do transact with cashier

Save toward long term purchase
Track spending and saving
Ident. Charitable cause to donate to
Earn payment for extra chores

Ages 13-15

Create and keep a budget
Count correct change
Know diff. btw credit and debit card
Take resp. for cellphone

Ages 16-18

set up bank acct/ know what to do if
wallet is stolen
know basic of compound interest
know risks of credit and credit score
und. Basic of investing and insurance
can read pay stub/ social sec. taxes
Understand loan and repayment

Here are some tips for your classes

Pre-2

Instead of counting days in school with tokens USE money!!! Teach song to tune of farmer in the dell....a penny is one cent, a nickel is worth 5, a dime is worth 10 cents a quarter 25.
(Molly in CB does this all the time –way to go Molly)

3-5

Set up a token economy with paper money and have them save and buy rewards Simple things like 5 min. break or line leader turn. Have them practice purchasing their reward and saving for them too.

Middle School/ High School

Consumer math is an awesome class in high school we with all kids had to take it. Incorporate their planners . Using planners transfers over into budgeting. Have them estimate how much time things will take. Break it down into daily increments Set up token economies for those that struggle with this.